

CIRCULAR

Circular No.	20250414-1	Circular Date	20250414
Category	Regulatory and Compliance	Segment	ALL
Subject	Submission of Internal Audit Report for period ended March 2025		
Attachments	<ul style="list-style-type: none">Annexures		

Circular Ref. No: 20250414-1

April 14, 2025

Subject – Submission of Internal Audit Report for period ended March 2025.

In pursuance of SEBI circular no. MIRSD/ DPSIII/ Cir-26/ 08 dated August 22, 2008 and as part of continuous compliance, all active Members of the Exchange (who have done at least one trade during the period of reporting) are requested to carry out complete Internal Audit for the half year ended March 31, 2025 by an independent qualified Chartered Accountant or Company Secretaries or Cost and Management Accountant who are in practice and who do not have any conflict of interest with the Member's operations.

Certification/ format/ guidance/ penal action for Internal Audit Report has been attached as Annexure 1 to 5. Members are also advised to submit the Internal Audit Report and other documents (in electronic form) for the period ended March 31, 2025, latest by May 31, 2025, only through the web-based application - IIEFS of the exchange (INDIA INX Electronic Filing System – refer user manual attached as Annexure-6).

CHARGES AND DISCIPLINARY ACTION IN CASE OF NON/LATE SUBMISSION OF INTERNAL AUDIT REPORT:

Members may note that the submission of Internal Audit Report for the half year ended March 31, 2025, after May 31, 2025, shall be treated as non- compliance and penalty would be levied for the same as below:

Date	Charges
From June 2025	USD 2/- Per Day
From July 2025	USD 10/- Per Day (Till date of submission or disablement)

It may further be noted that 2 weeks' notice shall be given to the Member after the 3rd month from the due date (i.e., from September 15, 2025), subsequent to which the Member shall be disabled from the trading system.

In case of further clarification, Members may contact on the following:

Name of Department	Tel No.	Email
Membership	079-61993135/3130	inxmembership.ops@indiainx.com

**For and on behalf of,
India International Exchange (IFSC) Ltd.**

**Jay Soni
Manager – Regulatory**